

operating, improving, maintaining and extending said utilities; *provided, however*, that should the funds arising from the charges and rentals of said utilities be insufficient at any time to pay the necessary expenses for managing, operating, improving, maintaining and extending said utilities, then and in that event only, the Board of Aldermen of the City of Greenville shall provide and pay into its treasury for the account of said commission a sum sufficient, when added to the funds that have accrued from the rents and charges, to pay the cost and expenses of managing, operating, improving, maintaining and extending said utilities; the commission shall pay the principal on all such funds provided by the board of aldermen with interest thereon; *provided, further*, that all funds in excess of those required for the cost and expenses of managing, operating, improving, maintaining and extending said utilities, including a sum sufficient in the opinion of said commission for the anticipated costs and expenses for future improvement and expansion of said utilities, shall be turned over to the treasurer of the city and credited to its general fund; and *provided, further*, that the amount held in reserve for future expansion and improvement shall not decrease the regular amount turned over annually by the commission to the general fund of the city.

Conditional liability of City of Greenville for costs and expenses.

Expenses for future improvement and development.

SEC. 6. The commission shall approve the employment and remuneration of all officers, agents, servants and employees necessary and requisite to manage, operate, maintain, improve and extend the services of said utilities. The commission may require bond in such penal sum as it may deem necessary, which shall be approved by the board of aldermen, of all officers, agents and employees having authority to receive money for said commission. The said commission shall have the authority to name and designate some competent person in its employment to act as secretary of said commission.

Employment and remuneration of employees.

Bonds required of certain officers and employees.

Secretary of Commission.

SEC. 7. The said commission shall have authority at all times to discharge and remove any officer, agent, servant or employee of the commission whose attitude, conduct or services is not for the best interests of the commission and the City of Greenville.

Removal of employees.

SEC. 8. That Chapter two hundred and eleven of the Private Laws of one thousand nine hundred and five, relating to the Water and Light Commission of the City of Greenville, and all amendments thereto, and all laws and clauses of laws in conflict with this Act are hereby repealed.

Ch. 211, Private Laws, 1905, and other conflicting laws, repealed.

SEC. 9. That this Act shall be in full force and effect from and after its ratification.

In the General Assembly read three times and ratified, this the 6th day of March, 1941.